25

26

27

28

Weil, Gotshal & Manges LLP

1

2

**Entered on Docket** November 19, 2020 **EDWARD J. EMMONS, CLERK** U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: November 19, 2020

Hours Montale.

**DENNIS MONTALI** U.S. Bankruptcy Judge

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION

**PG&E CORPORATION,** 

WEIL, GOTSHAL & MANGES LLP

Theodore E. Tsekerides (pro hac vice)

KELLER BENVENUTTI KIM LLP

(theodore.tsekerides@weil.com) Jessica Liou (pro hac vice)

Matthew Goren (pro hac vice) (matthew.goren@weil.com)

New York, NY 10153-0119

Tobias S. Keller (#151445)

Peter J. Benvenutti (#60566)

650 California Street, Suite 1900

Attorneys for Debtors and Reorganized

(pbenvenutti@kbkllp.com)

San Francisco, CA 94108

(tkeller@kbkllp.com)

Jane Kim (#298192)

(jkim@kbkllp.com)

Tel: 415 496 6723

Fax: 650 636 9251

Debtors

In re:

(jessica.liou@weil.com)

767 Fifth Avenue

Tel: 212 310 8000 Fax: 212 310 8007

- and -

PACIFIC GAS AND ELECTRIC COMPANY,

Debtors.

☐ Affects PG&E Corporation ☐ Affects Pacific Gas and Electric Company

☑ Affects both Debtors

No. 19-30088 (DM).

\* All papers shall be filed in the Lead Case,

Case No. 19-30088 (DM) Chapter 11 (Lead Case) (Jointly Administered)

ORDER APPROVING STIPULATION BY AND BETWEEN REORGANIZED DEBTORS AND ISMAEL ARREAZOLA

1

2

3

4

5

6

7

8

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

The Court having considered the Stipulation By and Between the Reorganized Debtors and Ismael Arreazola, dated November 19, 2020 [Dkt. No. 9576] (the "Stipulation"), entered into by PG&E Corporation ("PG&E Corp.") and Pacific Gas and Electric Company (the "Utility"), as reorganized debtors (collectively, the "Debtors" and as reorganized pursuant to the Plan, the "Reorganized Debtors") in the above-captioned cases (the "Chapter 11 Cases"), on the one hand, and Ismael Arreazola ("Arreazola," and, together with the Debtors and Reorganized Debtors, the "Parties"), on the other hand; and pursuant to such Stipulation and agreement of the Parties, and good cause appearing,

## IT IS HEREBY ORDERED THAT:

- 1. The Stipulation is approved.
- 2. The Parties shall attempt to settle and resolve the claims set forth in the Complaint and the Amended Proof of Claim pursuant to the General Claims ADR Procedures. The Amended Proof of Claim and the claims set forth therein shall enter, and be subject to, the General Claims ADR Procedures as approved by the General Claims ADR Procedures Order.
- 3. In the event the Parties are unable to settle and resolve the claims set forth in the Complaint and the Amended Proof of Claim pursuant to the General Claims ADR Procedures as set forth in Paragraph 1 above, effective as of the date of the expiration of the WCAB Stay, the Plan Injunction shall be modified solely to permit Arreazola to liquidate the Amended Proof of Claim by prosecuting the Complaint in the State Court Action through final judgment and any appeals thereof, but not to permit enforcement of any such judgment, which judgment, if any, shall be recoverable solely as a General Unsecured Claim in accordance with the Plan and through the claims reconciliation process in these Chapter 11 Cases.
  - 4. Nothing herein shall be construed to be:

Entered: 11/19/20 15:09:11 Filed: 11/19/20

WEIL:\97680725\1\67615.0014

<sup>&</sup>lt;sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Stipulation.

1